

**ARIZONA INDEPENDENT SCHEDULING  
ADMINISTRATOR ASSOCIATION**

Regular Board Meeting of Board of Directors  
May 12, 2008 2:15-2:45pm mtn standard/pacific time  
Conference Call

**DRAFT AGENDA**

- I. Determine Quorum
- II. Welcome and Introductions
- III. Appoint Corporate Secretary
- IV. Approve Agenda **Approval Item**
- V. Approve Minutes from 2/4/08 Board Meeting **Approval Item**
- VI. Az ISA Financials
  - a. 4<sup>th</sup> Qtr '07 & 1<sup>st</sup> Qtr '08 Modified Cash Flow-Clint Wasser CPA available
- VII. Other Business
  - a. Board direction regarding transmission open seasons and stakeholder interests
    - i. Ex. Stakeholder mtgs: APS 5/21; TEP /SATs 6/5
  - b. Board seat-confirm Bill Chen remaining until Sept class elections
  - c. Termination date change & potential amendment of Bylaws
  - d. ACC filing
    - i. Correct addresses?
    - ii. Board member's affirm-no securities fraud nor misrepresentations
  - e. Balance Sheet: original capital loan-forgiveness
- VIII. Next Board Meeting prior to Sept. General Meeting
- IX. Adjourn

Conference Call for Board Meeting, as follows:

**1-877-233-4731, pin 4731**