

Clinton R. Wasser, CPA, P.C.

Certified Public Accountant

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Accountant's Compilation Report

To the Board of Directors
Arizona Independent Scheduling
Administrator Association
Phoenix, AZ

Management is responsible for the accompanying financial statements of Arizona Independent Scheduling Administrator Association (a nonprofit association), which comprise the statement of position - modified cash basis as of September 30, 2019 and the related statement of activity, actual & budget, modified cash basis for the quarter and year-to-date then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. I have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The supplementary budget information included in these statements is presented for supplementary analysis purposes only.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, income, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Arizona Independent Scheduling Administrator Association.

Clinton R. Wasser, CPA, PC

Scottsdale, Arizona
April 6, 2020

Arizona Independent Scheduling Administrator Asso.
Statement of Position - Modified Cash Basis
September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
National Bank of Arizona	48,710.28
Total Checking/Savings	<u>48,710.28</u>
Total Current Assets	<u>48,710.28</u>
TOTAL ASSETS	<u>48,710.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	1,906.16
Total Other Current Liabilities	<u>1,906.16</u>
Total Current Liabilities	<u>1,906.16</u>
Total Liabilities	1,906.16
Equity	
Beginning Net Assets	51,052.49
Net Income	(4,248.37)
Total Equity	<u>46,804.12</u>
TOTAL LIABILITIES & EQUITY	<u>48,710.28</u>

See accountant's report

Arizona Independent Scheduling Administrator Asso.
Statement of Activity, Actual & Budget, Modified Cash Basis
July through September 2019

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
Membership Dues	2,250.00	4,000.00	(1,750.00)	2,250.00	4,000.00	(1,750.00)	4,000.00
Tariff Income	29,699.79	32,237.50	(2,537.71)	80,564.15	96,712.50	(16,148.35)	128,950.00
Total Income	<u>31,949.79</u>	<u>36,237.50</u>	<u>(4,287.71)</u>	<u>82,814.15</u>	<u>100,712.50</u>	<u>(17,898.35)</u>	<u>132,950.00</u>
Expense							
Insurance	0.00	1,175.00	(1,175.00)	3,846.38	3,525.00	321.38	4,700.00
Meetings and Seminars	0.00	0.00	0.00	1,980.00	0.00	1,980.00	0.00
Office Expenses and Supplies	1,073.57	525.00	548.57	1,213.88	1,575.00	(361.12)	2,100.00
Payroll & Employee Benefits	24,221.25	24,250.00	(28.75)	72,705.75	72,750.00	(44.25)	97,000.00
Postage and Delivery	23.12	37.50	(14.38)	25.47	112.50	(87.03)	150.00
Professional Fees	1,768.90	6,250.00	(4,481.10)	4,611.88	18,750.00	(14,138.12)	25,000.00
Telephone & Internet	450.00	500.00	(50.00)	1,350.00	1,500.00	(150.00)	2,000.00
Travel & Entertainment	735.11	500.00	235.11	1,329.16	1,500.00	(170.84)	2,000.00
Total Expense	<u>28,271.95</u>	<u>33,237.50</u>	<u>(4,965.55)</u>	<u>87,062.52</u>	<u>99,712.50</u>	<u>(12,649.98)</u>	<u>132,950.00</u>
Net Ordinary Income	<u>3,677.84</u>	<u>3,000.00</u>	<u>677.84</u>	<u>(4,248.37)</u>	<u>1,000.00</u>	<u>(5,248.37)</u>	<u>0.00</u>
Net Income	<u>3,677.84</u>	<u>3,000.00</u>	<u>677.84</u>	<u>(4,248.37)</u>	<u>1,000.00</u>	<u>(5,248.37)</u>	<u>0.00</u>

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