

# Clinton R. Wasser, CPA, P.C.

Certified Public Accountant

9332 E Raintree Dr #100, Scottsdale, AZ 85260  
Voice: 480-443-3485 Fax: 480-607-6837  
E-mail: [clint@wassercpa.com](mailto:clint@wassercpa.com)  
Website: <http://www.wassercpa.com>

## Accountant's Compilation Report

To the Board of Directors  
Arizona Independent Scheduling  
Administrator Association  
Phoenix, AZ

Management is responsible for the accompanying financial statements of Arizona Independent Scheduling Administrator Association (a nonprofit association), which comprise the statement of position - modified cash basis as of December 31, 2020 and the related statement of activity, actual & budget, modified cash basis for the quarter and year then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. I have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The supplementary budget information included in these statements is presented for supplementary analysis purposes only.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, income, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Arizona Independent Scheduling Administrator Association.

*Clinton R. Wasser, CPA, PC*

Scottsdale, Arizona  
August 4, 2021

**Arizona Independent Scheduling Administrator Asso.**  
**Statement of Position - Modified Cash Basis**  
As of December 31, 2020

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|                                       | <u>Dec 31, 20</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| Current Assets                        |                         |
| Checking/Savings                      |                         |
| National Bank of Arizona              | 46,577.60               |
| Total Checking/Savings                | <u>46,577.60</u>        |
| Total Current Assets                  | <u>46,577.60</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>46,577.60</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| Liabilities                           |                         |
| Current Liabilities                   |                         |
| Other Current Liabilities             |                         |
| Payroll Liabilities                   | 1,900.58                |
| Total Other Current Liabilities       | <u>1,900.58</u>         |
| Total Current Liabilities             | <u>1,900.58</u>         |
| Total Liabilities                     | 1,900.58                |
| Equity                                |                         |
| Beginning Net Assets                  | 45,565.81               |
| Net Income                            | (888.79)                |
| Total Equity                          | <u>44,677.02</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>46,577.60</u></b> |

See accountant's report

**Arizona Independent Scheduling Administrator Asso.**  
**Statement of Activity, Actual & Budget, Modified Cash Basis**  
**October through December 2020**

|  | Oct - Dec 20      | Budget          | \$ Over Budget    | Jan - Dec 20    | YTD Budget  | \$ Over Budget  | Annual Budget |
|--|-------------------|-----------------|-------------------|-----------------|-------------|-----------------|---------------|
| <b>Ordinary Income/Expense</b>         |                   |                 |                   |                 |             |                 |               |
| <b>Income</b>                          |                   |                 |                   |                 |             |                 |               |
| <b>Membership Dues</b>                 | 1,750.00          | 0.00            | 1,750.00          | 2,000.00        | 3,500.00    | (1,500.00)      | 3,500.00      |
| <b>Tariff Income</b>                   | 21,473.63         | 65,787.50       | (44,313.87)       | 102,445.65      | 263,150.00  | (160,704.35)    | 263,150.00    |
| <b>Total Income</b>                    | 23,223.63         | 65,787.50       | (42,563.87)       | 104,445.65      | 266,650.00  | (162,204.35)    | 266,650.00    |
| <b>Expense</b>                         |                   |                 |                   |                 |             |                 |               |
| <b>Insurance</b>                       | 0.00              | 1,050.00        | (1,050.00)        | 1,450.00        | 4,200.00    | (2,750.00)      | 4,200.00      |
| <b>Meetings and Seminars</b>           | 0.00              | 0.00            | 0.00              | 40.00           | 0.00        | 40.00           | 0.00          |
| <b>Office Expenses and Supplies</b>    | 0.00              | 300.00          | (300.00)          | 352.27          | 1,200.00    | (847.73)        | 1,200.00      |
| <b>Payroll &amp; Employee Benefits</b> | 24,221.25         | 24,250.00       | (28.75)           | 96,927.00       | 97,000.00   | (73.00)         | 97,000.00     |
| <b>Postage and Delivery</b>            | 0.00              | 12.50           | (12.50)           | 11.00           | 50.00       | (39.00)         | 50.00         |
| <b>Printing and Reproduction</b>       | 0.00              | 0.00            | 0.00              | 192.30          | 0.00        | 192.30          | 0.00          |
| <b>Professional Fees</b>               | 869.51            | 40,000.00       | (39,130.49)       | 4,582.29        | 160,000.00  | (155,417.71)    | 160,000.00    |
| <b>Telephone &amp; Internet</b>        | 450.00            | 600.00          | (150.00)          | 1,580.00        | 2,400.00    | (820.00)        | 2,400.00      |
| <b>Travel &amp; Entertainment</b>      | 0.00              | 450.00          | (450.00)          | 199.58          | 1,800.00    | (1,600.42)      | 1,800.00      |
| <b>Total Expense</b>                   | 25,540.76         | 66,662.50       | (41,121.74)       | 105,334.44      | 266,650.00  | (161,315.56)    | 266,650.00    |
| <b>Net Ordinary Income</b>             | (2,317.13)        | (875.00)        | (1,442.13)        | (888.79)        | 0.00        | (888.79)        | 0.00          |
| <b>Net Income</b>                      | <b>(2,317.13)</b> | <b>(875.00)</b> | <b>(1,442.13)</b> | <b>(888.79)</b> | <b>0.00</b> | <b>(888.79)</b> | <b>0.00</b>   |

See accountant's report