

Clinton R. Wasser, CPA, P.C.

Certified Public Accountant

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Accountant's Compilation Report

To the Board of Directors
Arizona Independent Scheduling
Administrator Association
Phoenix, AZ

I have compiled the accompanying statement of assets, liabilities & equity – modified cash basis of Arizona Independent Scheduling Administrator Association (a nonprofit organization) as of September 30, 2012, and the related statements of income & expenses, actual & budget - modified cash basis for the quarter and year-to-date then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis of accounting. The supplementary budget information included in these statements is presented for analysis purposes only.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements presented in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence a user's conclusions about the organization's assets, liabilities, equity, income and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Arizona Independent Scheduling Administrator Association.

Clinton R. Wasser, CPA, PC

June 11, 2013

**Arizona Independent Scheduling Administrator Asso.
Assets, Liabilities & Equity - Modified Cash Basis
As of September 30, 2012**

	Sep 30, 12
ASSETS	
Current Assets	
Checking/Savings	
National Bank of Arizona	47,198.98
Total Checking/Savings	47,198.98
Total Current Assets	47,198.98
TOTAL ASSETS	47,198.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	1,966.56
Total Other Current Liabilities	1,966.56
Total Current Liabilities	1,966.56
Total Liabilities	1,966.56
Equity	
Beginning Net Assets	45,200.51
Net Income	31.91
Total Equity	45,232.42
TOTAL LIABILITIES & EQUITY	47,198.98

See accountant's report

**Arizona Independent Scheduling Administrator Asso.
Income & Expenses, Actual & Budget - Modified Cash Basis
July through September 2012**

	<u>Jul - Sep 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Membership Dues	2,750.00	4,000.00	(1,250.00)
Tariff Income	31,553.11	29,750.00	1,803.11
Total Income	<u>34,303.11</u>	<u>33,750.00</u>	<u>553.11</u>
Expense			
Insurance	730.00	1,250.00	(520.00)
Office Expenses and Supplies	0.00	625.00	(625.00)
Payroll & Employee Benefits	24,221.25	24,250.00	(28.75)
Postage and Delivery	0.00	30.00	(30.00)
Printing and Reproduction	0.00	7.50	(7.50)
Professional Fees	2,998.25	3,000.00	(1.75)
Telephone & Internet	600.00	625.00	(25.00)
Travel & Entertainment	493.89	875.00	(381.11)
Total Expense	<u>29,043.39</u>	<u>30,662.50</u>	<u>(1,619.11)</u>
Net Ordinary Income	5,259.72	3,087.50	2,172.22
Other Income/Expense			
Other Expense			
Depreciation Expense	0.00	87.50	(87.50)
Total Other Expense	<u>0.00</u>	<u>87.50</u>	<u>(87.50)</u>
Net Other Income	0.00	(87.50)	87.50
Net Income	<u><u>5,259.72</u></u>	<u><u>3,000.00</u></u>	<u><u>2,259.72</u></u>

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**Arizona Independent Scheduling Administrator Asso.
Income & Expenses, Actual & Budget - Modified Cash Basis
January through September 2012**

	<u>Jan - Sep 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Membership Dues	3,000.00	4,000.00	(1,000.00)
Tariff Income	92,610.62	89,250.00	3,360.62
Total Income	<u>95,610.62</u>	<u>93,250.00</u>	<u>2,360.62</u>
Expense			
Insurance	5,003.04	3,750.00	1,253.04
Office Expenses and Supplies	710.00	1,875.00	(1,165.00)
Payroll & Employee Benefits	72,749.15	72,750.00	(0.85)
Postage and Delivery	14.95	90.00	(75.05)
Printing and Reproduction	0.00	22.50	(22.50)
Professional Fees	14,452.57	9,000.00	5,452.57
Telephone & Internet	1,500.00	1,875.00	(375.00)
Travel & Entertainment	650.44	2,625.00	(1,974.56)
Total Expense	<u>95,080.15</u>	<u>91,987.50</u>	<u>3,092.65</u>
Net Ordinary Income	530.47	1,262.50	(732.03)
Other Income/Expense			
Other Expense			
Depreciation Expense	166.50	262.50	(96.00)
Loss on retirement of assets	332.06	0.00	332.06
Total Other Expense	<u>498.56</u>	<u>262.50</u>	<u>236.06</u>
Net Other Income	<u>(498.56)</u>	<u>(262.50)</u>	<u>(236.06)</u>
Net Income	<u><u>31.91</u></u>	<u><u>1,000.00</u></u>	<u><u>(968.09)</u></u>

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