

Clinton R. Wasser, CPA, P.C.

Certified Public Accountant

14301 N 87th St. #307, Scottsdale, AZ 85260
Voice: 480-443-3485 Fax: 480-607-6837
E-mail: clint@wassercpa.com
Website: <http://wassercpa.com>

Accountant's Compilation Report

To the Board of Directors
Arizona Independent Scheduling
Administrator Association
Phoenix, AZ

I have compiled the accompanying statement of assets, liabilities & equity – modified cash basis of Arizona Independent Scheduling Administrator Association (a nonprofit organization) as of June 30, 2013, and the related statement of income & expenses, actual & budget - modified cash basis for the quarter and year-to-date then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the modified cash basis of accounting. The supplementary budget information included in these statements is presented for supplementary analysis purposes only.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements presented in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence a user's conclusions about the organization's assets, liabilities, equity, income and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Arizona Independent Scheduling Administrator Association.

Clinton R. Wasser, CPA, PC

August 7, 2013

**Arizona Independent Scheduling Administrator Asso.
Assets, Liabilities & Equity - Modified Cash Basis
As of June 30, 2013**

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
National Bank of Arizona	46,030.83
Total Checking/Savings	46,030.83
Total Current Assets	46,030.83
TOTAL ASSETS	46,030.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	2,076.38
Total Other Current Liabilities	2,076.38
Total Current Liabilities	2,076.38
Total Liabilities	2,076.38
Equity	
Beginning Net Assets	47,027.22
Net Income	(3,072.77)
Total Equity	43,954.45
TOTAL LIABILITIES & EQUITY	46,030.83

See accountant's report

**Arizona Independent Scheduling Administrator Asso.
Income & Expenses, Actual & Budget - Modified Cash Basis
Quarter ended June 30, 2013**

	<u>Apr - Jun 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Tariff Income	28,941.31	31,776.00	(2,834.69)
Total Income	<u>28,941.31</u>	<u>31,776.00</u>	<u>(2,834.69)</u>
Expense			
Insurance	0.00	1,251.00	(1,251.00)
Office Expenses and Supplies	258.46	501.00	(242.54)
Payroll & Employee Benefits	24,163.30	24,249.00	(85.70)
Postage and Delivery	25.00	24.00	1.00
Professional Fees	2,470.01	5,499.00	(3,028.99)
Telephone & Internet	450.00	501.00	(51.00)
Travel & Entertainment	0.00	750.00	(750.00)
Total Expense	<u>27,366.77</u>	<u>32,775.00</u>	<u>(5,408.23)</u>
Net Ordinary Income	<u>1,574.54</u>	<u>(999.00)</u>	<u>2,573.54</u>
Net Income	<u><u>1,574.54</u></u>	<u><u>(999.00)</u></u>	<u><u>2,573.54</u></u>

See accountant's report

**Arizona Independent Scheduling Administrator Asso.
Income & Expenses, Actual & Budget - Modified Cash Basis
Year-to-date ended June 30, 2013**

	<u>Jan - Jun 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Tariff Income	53,004.24	63,552.00	(10,547.76)
Total Income	<u>53,004.24</u>	<u>63,552.00</u>	<u>(10,547.76)</u>
Expense			
Insurance	903.00	2,502.00	(1,599.00)
Office Expenses and Supplies	687.42	1,002.00	(314.58)
Payroll & Employee Benefits	48,474.70	48,498.00	(23.30)
Postage and Delivery	43.40	48.00	(4.60)
Professional Fees	4,499.61	10,998.00	(6,498.39)
Telephone & Internet	900.00	1,002.00	(102.00)
Travel & Entertainment	568.88	1,500.00	(931.12)
Total Expense	<u>56,077.01</u>	<u>65,550.00</u>	<u>(9,472.99)</u>
Net Ordinary Income	<u>(3,072.77)</u>	<u>(1,998.00)</u>	<u>(1,074.77)</u>
Net Income	<u><u>(3,072.77)</u></u>	<u><u>(1,998.00)</u></u>	<u><u>(1,074.77)</u></u>

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