

Arizona Independent Scheduling Administrator Association

Minutes from the Regular Meeting of the Board of Directors
Wednesday, May 12, 2010 at 1:30 PM (MST)

I. Call to Order and Determine Quorum

Vicki Sandler, Interim Executive Director (“ED”), called the Board of Directors (“Board”) Meeting of the Arizona Independent Scheduling Administrator Association (“AISA”) to order at approximately 1:30 PM.

Ms. Sandler announced that all of the ten directors were present, constituting a quorum of the Board.

The following Directors were present: Ed Beck, Clifford Cauthen, Greg Bass, Kevin Higgins, Jennifer Chamberlin, Leland Snook, David Getts, Mona Tierney Lloyd, Mary Lynch and Vicki Sandler (Chair).

II. Welcome and Introductions

All present were welcomed and introduced by Ms. Sandler. It was confirmed that all of the participants by teleconference could hear and be heard by all of the other participants.

III. Appoint Meeting Secretary

Tasha Smith of Kutak Rock, LLP was appointed as Corporate Secretary for the meeting.

IV. Approve Board Agenda

A motion was made and seconded to approve the proposed Agenda. The Board unanimously approved the Agenda.

V. Approve Minutes of the January 13, 2010 Board of Directors Meeting

The Board reviewed the Minutes for the January 13, 2010 Board of Directors Meeting. A suggestion was made to revise the phrasing under item VII of the draft minutes. A motion was made and seconded to approved the draft minutes following the revision. The Board unanimously approved the revised minutes.

VI. Review of 1st Quarter and 4th Quarter and Year End Financials

Ms. Sandler indicated that CPA costs so far for 2010 have come in under budget, and that the accountants are in the process of cleaning up the balance sheet on outstanding loans. Ms. Sandler also reported that the budget for 2010 should be close to \$122,000.

VII. Professional Liability Insurance

Ms. Sandler indicated that they had received a quote for the renewal premium of E & O insurance from broker Low & Johnson for \$2,345.

VIII. Update of First Quarter Proceedings: ACC, SWAT, RTTF

Ms. Sandler let a discussion of transmission issues and a general industry update, including the Solana power plant, the Solar City case, the Southwest Renewables conference to occur on May 21, 2010, and Arizona Corporation Commission (“ACC”) Biennial Transmission Assessment on June 3, 2010. Ms. Sandler indicated that a policy statement on decoupling could be forthcoming from the ACC before the end of the year. Mr. Bass also provided an update on renewables.

VIII. Notice of Next Board Meeting

The next Board meeting will be the Annual Meeting, and will be held on September 14, 2010 at 1:30 p.m.

IX. Adjourn

The meeting was adjourned at approximately 2:00 PM.